

PT32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2018COUNTY **CHEROKEE**TAXING JURISDICTION **PARKS BOND****INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED**

This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.

DESCRIPTION	2017 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2018 DIGEST
REAL	9,631,169,530	341,106,761	398,903,055	10,371,179,346
PERSONAL	440,936,267		41,271,498	482,207,765
MOTOR VEHICLES	221,656,730		-52,697,880	168,958,850
MOBILE HOMES	14,032,720		763,858	14,796,578
TIMBER -100%	794,208		572,074	1,366,282
HEAVY DUTY EQUIP			0	
GROSS DIGEST	10,308,589,455	341,106,761	388,812,605	11,038,508,821
EXEMPTIONS	380,706,407	1,154,405	17,224,868	399,085,680
NET DIGEST	9,927,883,048	339,952,356	371,587,737	10,639,423,141
FLPA Reimbursement Value			0	
Adjusted NET DIGEST	9,927,883,048	339,952,356	371,587,737	10,639,423,141
	(PYD)	(RVA)	(NAG)	(CYD)
2017 MILLAGE RATE >>>	0.581	2018 PROPOSED MILLAGE RATE >>>		0.503

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2017 Net Digest	PYD	9,927,883,048	
Net Value Added-Reassessment of Existing Real Property	RVA	339,952,356	
Other Net Changes to Taxable Digest	NAG	371,587,737	
2018 Net Digest	CYD	10,639,423,141	(PYD+RVA+NAG)
2017 Millage Rate	PYM	0.581	
Millage Equivalent of Reassessed Value Added	ME	0.019	(RVA/CYD) * PYM
Rollback Millage Rate for 2018	RR	0.562	PYM - ME

COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2018 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)	Rollback Millage Rate	0.562
	2018 Millage Rate	0.503
	Percentage Increase	-10.50%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors_____
Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner_____
Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2018 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2018 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2018 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. Sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2018 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement have been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

Signature of Responsible Party_____
Title_____
Date