

PT32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2018COUNTY **CHEROKEE**TAXING JURISDICTION **FIRE****INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED**

This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.

DESCRIPTION	2017 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2018 DIGEST
REAL	6,711,569,504	213,878,991	237,925,758	7,163,374,253
PERSONAL	245,987,378		27,480,386	273,467,764
MOTOR VEHICLES	176,265,280		-40,737,180	135,528,100
MOBILE HOMES	13,752,520		767,338	14,519,858
TIMBER -100%	794,208		572,074	1,366,282
HEAVY DUTY EQUIP			0	
GROSS DIGEST	7,148,368,890	213,878,991	226,008,376	7,588,256,257
EXEMPTIONS	346,564,435	1,026,848	16,658,183	364,249,466
NET DIGEST	6,801,804,455	212,852,143	209,350,193	7,224,006,791
FLPA Reimbursement Value			0	
Adjusted NET DIGEST	6,801,804,455	212,852,143	209,350,193	7,224,006,791
	(PYD)	(RVA)	(NAG)	(CYD)
2017 MILLAGE RATE >>>	3.298	2018 PROPOSED MILLAGE RATE >>>		3.269

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2017 Net Digest	PYD	6,801,804,455	
Net Value Added-Reassessment of Existing Real Property	RVA	212,852,143	
Other Net Changes to Taxable Digest	NAG	209,350,193	
2018 Net Digest	CYD	7,224,006,791	(PYD+RVA+NAG)
2017 Millage Rate	PYM	3.298	
Millage Equivalent of Reassessed Value Added	ME	0.097	(RVA/CYD) * PYM
Rollback Millage Rate for 2018	RR	3.201	PYM - ME

COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2018 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)	Rollback Millage Rate	3.201
	2018 Millage Rate	3.269
	Percentage Increase	2.12%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors_____
Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner_____
Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2018 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2018 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2018 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. Sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2018 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement have been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

Signature of Responsible Party_____
Title_____
Date